

Backgrounder

Corporate Governance and Finance



Corporate Governance and Finance supports the reliable delivery of programs and services to citizens, businesses, organizations, and other stakeholders. This business line ensures corporate financial leadership including the overall development and deployment of financial plans and strategies. It ensures significant risks are addressed in a positive, systematic and productive way.

Strategic Outcomes for 2017

- Service Saskatoon will improve access to information, programs and services in the most convenient way for citizens.
- Maintain and improve the City's financial situation
- Align the City's long term goals with civic programs and services and ensure investments address City Council priorities, strategic risks and corporate performance targets
- Define service levels and develop funding strategies for key civic assets and services
- Reduce occupational injuries and illnesses to meet the long-term target of zero
- Attract, retain and develop talent with an emphasis on proportional representation

Operating Budget Overview

- 2017 total expenditure budget of \$73.7 million
- Funding sources: 77% property taxes, 14% user fees, (licenses, permits), 9% Gas Tax Revenue from the Federal Government
- Expenditures of \$73.7 million are spread amongst 12 service lines: Corporate and Financial support services represent about 46%, Service Saskatoon is 1%, Legislative is 2%, General Services is about 11%, and Debt Servicing is about 40%

Summary of Operating Changes

The 2017 budget proposes an increase of \$5.1 million over the 2016 expenditure level. The increase is made up of:

- \$2.8 million in inflationary pressures for operating expenditures
- \$1.7 million for growth (majority for Civic Facilities Funding Plan)
- \$605,700 for service level increases

Funded Capital Budget

The Corporate Governance and Finance 2017 Capital budget includes \$3.5 million of funded capital projects. Some of the most notable projects include:

- \$550,000 for a Citizen Web Storefront and City SharePoint
- \$650,000 for development of a multi-year business plan and budget process (beginning in 2019)
- \$500,000 for development of a request for proposals to support the Service Saskatoon system through the implementation of an Enterprise Resource Planning (ERP) System