

Backgrounder

SaskTel Centre

SaskTel Centre provides world-class culture, sport, and live entertainment experiences. This facility has hosted local, national, and international events such as the Juno Awards, World Junior Hockey Championships, and the Tim Horton's Brier.

Strategic Outcomes for 2017

- Upgrade SaskTel Centre and ensure financial sustainability

Operating Budget Overview

- The City contributes a total of \$594,200 to the operations of SaskTel Centre which is funded through Property Taxes; no additional subsidy is provided as all other operating expenditures are covered by SaskTel Centre's own internal revenues

Summary of Operating Changes

- The City cost shares contributions to the Civic Buildings Comprehensive Maintenance (CBCM) Reserve with SaskTel Centre for ongoing maintenance; the total 2017 contribution to the CBCM reserve is \$894,200 representing an inflationary increase of \$35,400 over 2016

Funded Capital Budget

- The SaskTel Centre 2017 Capital budget includes \$198,000 for equipment replacement purchases