

Backgrounder

TCU Place

TCU Place provides a wealth of opportunities for citizens to participate in and enjoy the benefits of business and culture in Saskatoon. This business line provides a multi-purpose facility suitable for a convention, a concert, or a theatrical performance. It provides technical and catering services for galas, banquets, conventions, meetings, graduations and tradeshow.

Strategic Outcomes for 2017

- Improve the existing facility and explore programming and expansion options

Operating Budget Overview

- The City provides a total of \$1.66 million to the operations of TCU Place which is funded through Property Taxes. All other operating expenditures are covered by TCU Place internal revenues

Summary of Operating Changes

The City cost shares contributions to the Civic Buildings Comprehensive Maintenance (CBCM) Reserve with TCU Place for ongoing maintenance. The total 2017 contribution to the CBCM reserve is \$980,000, representing an inflationary increase of \$38,800 over 2016.

Funded Capital Budget

- The TCU Place 2017 Capital budget includes \$291,000 in accordance with the TCU Place Reserve Policies and are for projects involving the maintenance and replacement of existing assets in the replacement and restoration reserves.