

Funding Plans Summary

July 2015

Funding Plans Summary

Civic Facilities Funding Plan (CFFP)

**Major Transportation Infrastructure
Funding Plan (MTIFP)**

Gas Tax Allocation Plan

Debt Forecast/Plan

Funding Plans Summary

Each plan has:

- **List of Proposed PROJECTS**
- **SOURCES of FUNDING**
- **CASH FLOW or PHASE IN of Operating Budget for operating impacts, capital or for debt payments**

Funding Plans Summary

▼ indicates projects that could be adjusted or eliminated from the Plans

Actual approval of the projects are still handled through the Annual Budget Process

Funding Plans are used as a Planning tool for current and future allocation of funds to key priority projects

Civic Facilities Funding Plan

Plan was approved in 2006

To fund capital expenditures for new or replacement of major civic facilities including the Police Headquarters, the Civic Operations Centre, Fire Halls, civic office space, etc.

Civic Facilities Funding Plan Projects

Two components within this Plan

- Non P3 Projects
- P3 Project - Civic Operations Centre

Civic Facilities Funding Plan Projects

Projects – Non P3	Budget	Year
Police Facility	\$122,100,000	2011-2013
Police Facility estimated under expenditure	(1,000,000)	2014-2015
Trunked Radio System Infrastructure	3,169,000	2011-2012
Remai Modern Art Gallery	6,000,000	2015
Fire Hall Relocations & Land for 3rd Hall ▼	15,056,000	2016-2019
Civic Operations Direct Expenditures	16,175,000	2015-2018
City Yards Relocation ▼	92,000,000	2018-2023
Civic Office Space Renovations/Expansion ▼	15,000,000	2018-2023
Contingency ▼	3,000,000	2015-2016
TOTAL	\$271,500,000	

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash

37,700,000

Civic Facilities Funding Plan Projects

	Previously Committed	New Increments	Phase In Yards Costs	Incremental Rev Sharing	Revenue Assessment	Total
Prior Years	1,000,000					1,000,000
2009	750,000					750,000
2010	750,000					750,000
2011	750,000	350,000				1,100,000
2012	850,000	350,000		150,000		1,350,000
2013	850,000	350,000		150,000		1,350,000
2014	850,000	350,000		0		1,200,000
2015	850,000	0		0	0	850,000
2016		350,000	500,000	250,000	500,000	1,600,000
2017		350,000	500,000	250,000	500,000	1,600,000
2018		350,000	500,000	250,000	500,000	1,600,000
2019		350,000	500,000	350,000	500,000	1,700,000
2020		350,000	500,000	350,000	500,000	1,700,000
2021		350,000	500,000	350,000	500,000	1,700,000
2022		350,000	500,000	350,000	500,000	1,700,000
2023		350,000	500,000	350,000	500,000	1,700,000
2024		0	0	350,000	500,000	850,000
2025		0	0	0	500,000	500,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000

Operating impacts of new fire halls – phased in started in 2013 and ending in 2021.

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000

- FEDERAL TRANSIT FUNDING \$5M

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000
Reserve Funding	5,000,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000
Reserve Funding	5,000,000

- PROPERTY REALIZED RESERVE - \$5M

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000
Reserve Funding	5,000,000
Neighbourhood Land Development net proceeds (Evergreen)	20,000,000

Civic Facilities Funding Plan Projects

Projects Non-P3

Budget

TOTAL

\$271,500,000

Sources of Funding

Cash	37,700,000
Direct Operating Budget contribution	4,000,000
Gas Tax Fund	4,800,000
Other External Funding	5,000,000
Reserve Funding	5,000,000
Neighbourhood Land Development net proceeds - Evergreen	20,000,000
Borrowing (Police Facility; Trunked Radio System; City Yards Relocation)	195,000,000

Civic Facilities Funding Plan Projects

Projects Non-P3

TOTAL

Budget

\$271,500,000

Sources of Funding

Borrowing

(Police Facility; Trunked Radio System; City Yards Relocation)

195,000,000

*Debt for Police Headquarters – **already issued** \$100M*

Debt for Yards Relocation and CFFP - \$95M

Debt Payments come from part of the Cash phase-in amounts presented earlier (\$18.1M) as well as reallocation of \$3.85M in base funding from debt, as well as reallocation of lease savings

Civic Facilities Funding Plan Projects

Projects P3	Budget	Year
Civic Operations Centre – P3 Operating & Debenture	150,000,000	2017-2042

Civic Facilities Funding Plan Projects

P3 Payment Stream - Civic Operations Centre (Operating & Capital) 25 yrs

Annual P3 Debenture Payment	\$8,400,000	2017-2042
P3 Operating, Maintenance and Reserve Payment	3,034,000	2017-2042

Source of Funding for these Payments

	\$8,510,000	2017-2024
Civic Facilities Funding Plan – Cash/Budget	\$10,010,000	2025-2042
Annual contribution from Federal Gas Tax Funds	1,500,000	2017- 2024
Annual contribution from Federal Gas Tax Funds	1,000,000	2017-2042
Current Transit CBCM reallocation	416,000	2017-2042

Major Transportation Infrastructure Funding Plan

New Proposed Funding Plan for significant transportation infrastructure initiatives including:

- Interchanges
- Transit Corridors/Bus Rapid Transit
- North Commuter Parkway and Traffic Bridge Replacement Project
- Bus Replacements – Renewal Strategy
- Gravel Street Upgrades
- Contributions to the Bridge Repair Reserve

Major Transportation Infrastructure Funding Plan Projects

Project	Budget	Year
Interchange – Boychuk/Hwy 16	\$44,550,000	2015-2017
Interchange – McOrmond/College Dr	46,600,000	2015-2017
North Commuter Parkway/Traffic Bridge	252,600,000	2016-2018
Bus Renewal Strategy – Replacements ▼	16,400,000	2018-20121
Contributions to Bridge Reserve ▼	20,000,000	2017-2020
Gravel Street Upgrades ▼	3,000,000	2016-2021
Transit Corridors/BRT ▼	76,800,000	2017-2021+
TOTAL	\$459,950,000	

Major Transportation Infrastructure Funding Plan Projects

Project
TOTAL

Budget
\$459,950,000

Sources of Funding

Cash	0
Direct Operating Budget contribution	0

Major Transportation Infrastructure Funding Plan Projects

Project
TOTAL

Budget
\$459,950,000

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000

- Remainder of gas tax unallocated from first gas tax program

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000

Major Transportation Infrastructure Funding Plan Projects

Project
TOTAL

Budget
\$459,950,000

Sources of Funding

Other External Funding	201,965,000
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P3 Canada Funding 25% of eligible costs NCP/TBR \$63.165M

Province of Saskatchewan – NCPP \$38M

Developer contributions - \$33.36M

Building Canada Fund PTIC (Prov & Fed) \$29.04M

Building Canada Fund NIC - \$38.4M

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000
Reserve Funding	43,100,000

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000
Reserve Funding	43,100,000

Property Realized Reserve - \$10M

Interchange Levy \$19.4M

Major Transportation Infrastructure Reserve (proposed) \$13.7M

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000
Reserve Funding	43,100,000
Neighbourhood Land Development net proceeds	39,500,000

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000
Reserve Funding	43,100,000
Neighbourhood Land Development net proceeds	39,500,000

Evergreen - \$20M

Kensington - \$19.5M

Major Transportation Infrastructure Funding Plan Projects

**Project
TOTAL**

**Budget
\$459,950,000**

Sources of Funding

Cash	0
Direct Operating Budget contribution	0
Gas Tax Fund	7,980,000
Other External Funding	201,965,000
Reserve Funding	43,100,000
Neighbourhood Land Development net proceeds	39,500,000
Borrowing – Funding Plan Debt \$46M, P3 Debt \$121.4M	167,400,000

Major Transportation Infrastructure Funding Plan Projects

Borrowing – Funding Plan Debt \$46M, P3 Debt \$121.4M	167,400,000
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P3 Debt – Gas Tax Funds per year for 30 years *	6,390,100
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Gas Tax Funds for other debt payments 2020-2030 per year	1,000,000
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Gas Tax Funds for other debt payments 2022-2042 per year	1,000,000
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Mill rate funding for debt 2020-2030 per year	1,600,000
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Mill rate funding for debt 2022-2042 per year	471,000
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Province of Saskatchewan \$12M allocated towards debt NCPP	
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* Gas tax funds used for debt on Circle Drive South expires in 2021 and reallocated to P3 debt as well as Circle Drive Bridge Widening debt that expires in 2018.

Major Transportation Infrastructure Funding Plan Projects

**Mill Rate Requirements – Average 1.3% increase per year
for 2018-2023**

Mill rate funding for debt 2020-2030 per year	1,600,000
Mill rate funding for debt 2022-2042 per year	471,000
Contribution to Bus Replacement Reserves (Average per year)	448,000
Contribution to Major Transportation Infrastructure Reserve (Average per year)	224,000

CFFP & MTIFP

**Projects
TOTAL**

**Budget
\$731,450,000**

Sources of Funding	CFFP	MTIFP
Cash	37,700,000	0
Direct Operating Budget contribution	4,000,000	0
Gas Tax Fund	4,800,000	7,980,000
Other External Funding	5,000,000	201,965,000
Reserve Funding	5,000,000	43,100,000
Neighbourhood Land Development net proceeds	20,000,000	39,500,000
Borrowing	195,000,000	167,400,000

Gas Tax Allocation Plan

Plan for the Allocation of the Permanent Gas Tax approved by Federal Government in 2014

Gas Tax Allocated either:

- Directly to a project
- Indirectly through eligible projects to another project
- Used as a source of funding for debt payments or P3 Operating payments (NCP/OTB)

Gas Tax Allocation Plan

Available Funds

	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
In Millions (2019-2022 estimated)	6.3	12.6	12.9	13.2	13.6	13.9	13.9	13.9	13.9	\$114.3
CDB Widening Debt		1.9	2.0	1.9	2.4					
CDS Debt		5.2	5.2	5.2	5.2	5.2	5.2			
CFFP (Direct & indirect)				2.5	2.5	2.5	2.5	2.5	2.5	
MTIFP Debt pay							1.0	1.0	2.0	▼
NCPP/TBR Cont				1.0	1.0	1.0	1.0	1.0	1.0	
NCPP/TBR P3 Payment				0.7	2.8	2.8	2.8	6.4	6.4	
Fire Halls				1.8			2.3			▼
Bus Purchases		5.0	5.0	5.0						▼5M
Bus Replace Res							1.8	1.8	1.8	▼
TOTAL OUT	0.0	12.1	12.2	18.1	13.9	11.5	16.6	12.7	13.7	\$111.0
Cumulative Bal	6.3	6.8	7.5	2.6	2.2	4.6	1.9	3.1	3.3	\$3.3

Debt Plan

Existing Debt – Dec 31, 2014 **\$238.1M**

Debt Limit
(as set by Sask Municipal Board) **\$558M**

Debt Plan

Planned Debt – Mill Rate Supported

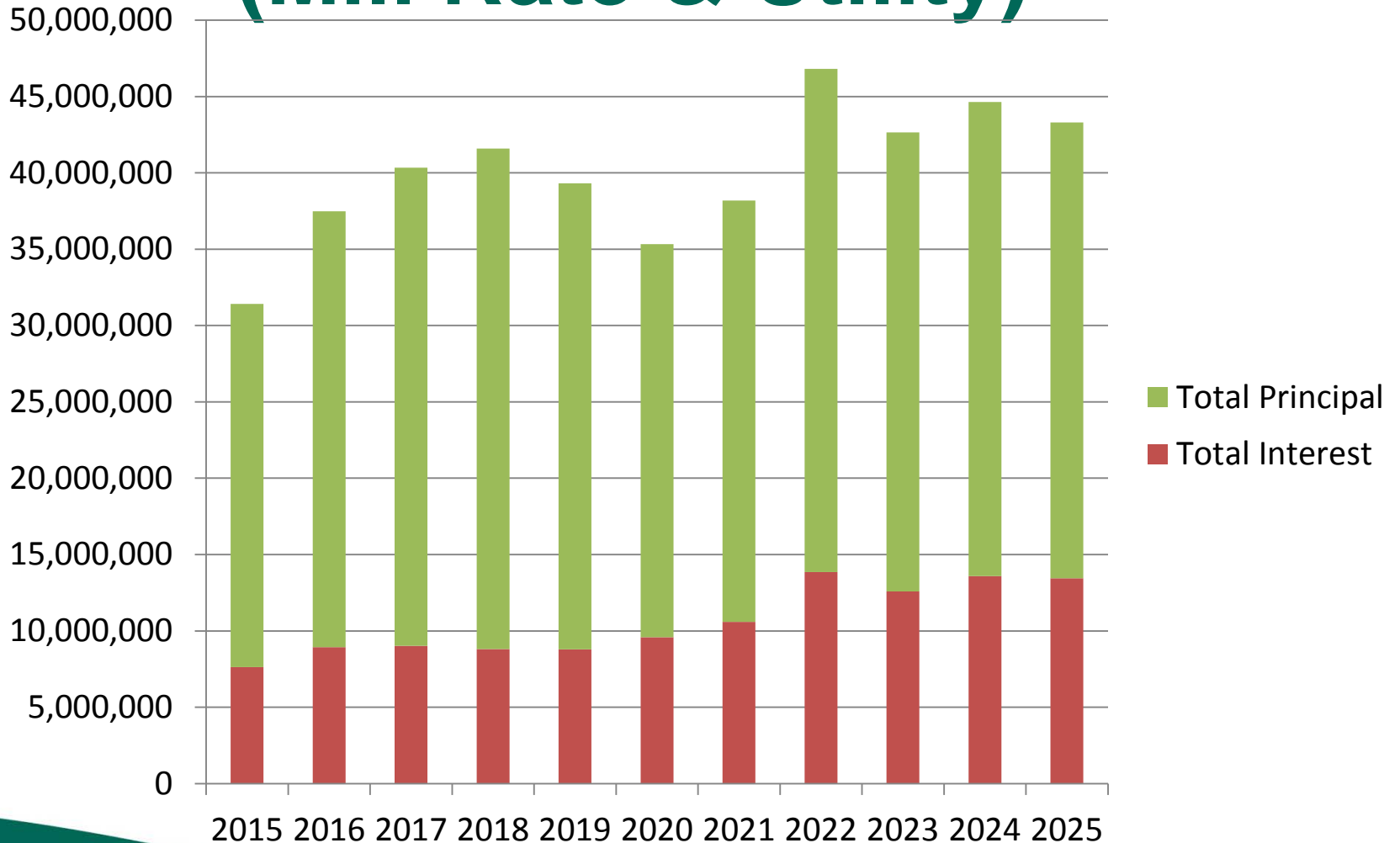
<u>Project</u>	<u>Amount</u>	<u>Year</u>
Remai Modern Art Gallery	\$15M	2015
Traffic Sound Walls	\$13.9M	2017
Yards Relocation ▼	\$22M	2020
Yards Relocation ▼	\$24M	2021
Yards Relocation ▼	\$30M	2023
Yards Relocation ▼	\$17.2M	2024
MTIFP ▼	\$26M	2019
MTIFP ▼	\$20M	2021+

Debt Plan

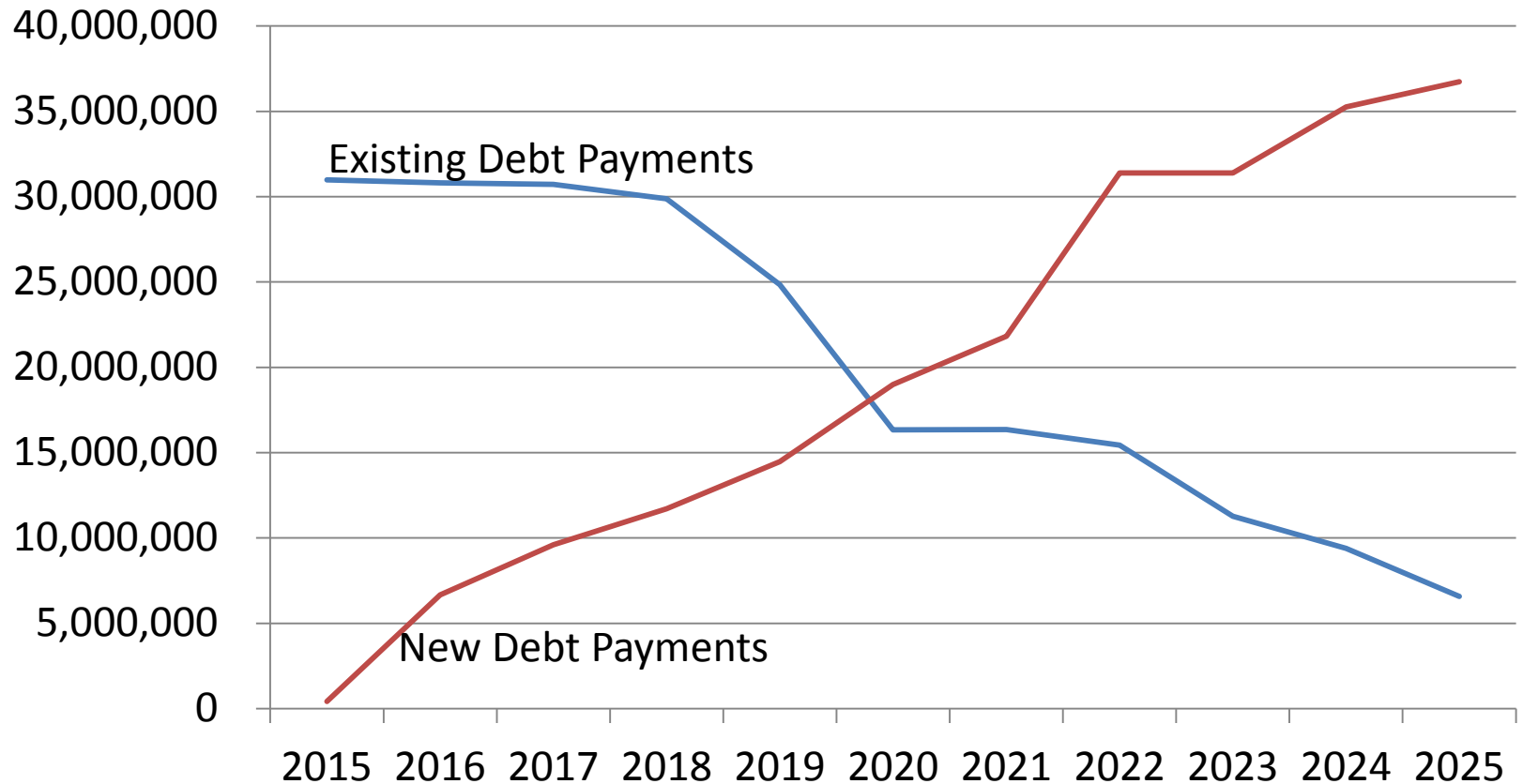
Planned Debt – Utility Supported (based on 2015 Capital Plan)

<u>Project</u>	<u>Amount</u>	<u>Year</u>
Various Projects	\$40.4M	2015
Various Projects	\$ 9.9M	2016
Various Projects	\$16.7M	2017
Various Projects	\$21.8M	2018
Various Projects	\$31.9M	2019
Various Projects	\$60.6M	2021
Various Projects	\$13.5M	2023
Various Projects	\$ 5.2M	2024

Annual Debt Payments (Mill Rate & Utility)



Annual Debt Payments (Mill Rate & Utility)



Summary

- **Funding Plans are tightly integrated**
- **Plans are used to allocate current and future funds for priority projects**
- **Projects are approved through Budget Process**
- **Flexibility in the Plans but also some Commitments**
- **Funding Plans will change**

Summary

- **Assumptions included in the Plans that still require Federal or Provincial funding approvals**
- **Debt is closely monitored and only undertaken as cash flows are required and funding in place for debt repayment**

Summary

- **Ties in with the Long Term Financial Sustainability Plan and Financial principles**