

CITY OF SASKATOON COUNCIL POLICY

NUMBER
C09-019

POLICY TITLE <i>Properties (City-Owned) Required For Major Projects</i>	ADOPTED BY: <i>City Council</i>	EFFECTIVE DATE <i>September 10, 2001</i>
ORIGIN/AUTHORITY <i>Planning and Development Committee Reports No. 10-1981 and 40-1989; and Planning and Operations Committee Report No. 10-2001</i>	CITY FILE NO. <i>4000-1</i>	PAGE NUMBER <i>1 of 1</i>

1. PURPOSE

To ensure that the City receives fair market value on the sale of City land.

2. POLICY

2.1 City-owned properties (other than Municipal Reserve), required for major right-of-way projects and other capital projects, are to be charged to the projects at the greater of historical cost or fair market value, as determined by City land pricing policies.

2.2 Reports, recommending the sale of such land, are to be submitted to City Council, by the Planning and Operations Committee, for formal approval.

3. RESPONSIBILITIES

The General Manager, Community Services shall be responsible for administering this Policy.